



**NHS GOLDEN JUBILEE
SUMMARY FINANCIAL REPORT
November 2025/26 (Month 8)**

FINANCIAL POSITION –Summary Financial Report November 2025/26

EXECUTIVE SUMMARY

1. Key Points as at end November 2025

- NHS GJNUH reports an YTD surplus against plan of £1.836m.
- Non-Core expenditure and funding is on plan.
- Capital expenditure plan for 2025/26 has been prioritised by the Capital Development Group (CDG) and approved by the Strategic Capital Programme Group (SCPG)
- Efficiency workstreams of £5.777m have been delivered YTD and work continues to deliver in full by the year end.

2. 2025/26 CORE INCOME & FUNDING POSITION

| | |
|---------------------|--------|
| Current Risk Rating | Medium |
|---------------------|--------|

- Core RRL confirmed to-date is £134.875m of a total RRL of £180.520m.
- Baseline funding of £2.826m has been received against expected capital funding of £19.842m.
- No Non-Core resource has been received to-date against expected funding of £20.772m.
- Following 2024/25 year end audit recommendations that identified weaknesses within the Board's accounting treatment of capital assets, the Board has been undertaking a significant piece of work in order to address. The full financial impact is not known at this point, however discussions have taken place with Scottish Government to make them aware of the situation where they have been supportive. The majority of these issues are anticipated to be resolved by this year's financial year end.

3. 2025/26 CORE EXPENDITURE POSITION

Core Expenditure is £1.105m or 0.60% below the Financial Plan at end November 2025.

PAY COSTS

| | |
|---------------------|-----|
| Current Risk Rating | Low |
|---------------------|-----|

Pay costs are underspent by £2.608m or 1.97% below the total pay budget. The Board continues to maximise capacity in some areas through use of WLIs and agency.

NON PAY COSTS

| | |
|---------------------|--------|
| Current Risk Rating | Medium |
|---------------------|--------|

Non Pay costs remain overspent by (£1.503m) equating to -2.98% though the level of overspend has reduced compared to previous months

4. 2024/25 EFFICIENCY REQUIREMENT

| | |
|---------------------|-----|
| Current Risk Rating | Low |
|---------------------|-----|

The (£8.358m) efficiency requirement within the Financial Plan is split between Centrally driven Workstreams of £5.1m and Divisional Schemes of £3.2m.

To-date £5.777m of savings have been achieved in the YTD position. A proportion of this is through YTD underspends across Nursing and Admin vacancies.

FINANCIAL REPORT – Month 8 as at end November 2025

NHS GOLDEN JUBILEE- OVERALL POSITION

The YTD position as at Month 8 is a £1.836m surplus against plan

Table 1

| Income | Annual Budget | Year To Date Budget | Year To Date Actual | Year To Date Variance |
|------------------------|--------------------|---------------------|---------------------|-----------------------|
| Core RRL Income | 180,520,215 | 110,482,712 | 110,482,712 | -0 |
| Total SLA Income | 96,896,570 | 64,835,938 | 65,317,801 | 481,863 |
| Hotel and Other Income | 10,357,180 | 7,577,920 | 7,826,684 | 248,764 |
| Total | 287,773,965 | 182,896,570 | 183,627,197 | 730,627 |

| Expenditure | Annual Budget | Year To Date Budget | Year To Date Actual | Year To Date Variance |
|---------------|---------------------|---------------------|---------------------|-----------------------|
| Pay Costs | -199,939,339 | -132,501,877 | -129,893,867 | 2,608,010 |
| Non Pay Costs | -87,834,626 | -50,394,693 | -51,897,732 | -1,503,038 |
| Total | -287,773,965 | -182,896,570 | -181,791,599 | 1,104,971 |

| | | | | |
|--------------------------|----------|----------|------------------|------------------|
| Net Core Position | 0 | 0 | 1,835,598 | 1,835,598 |
|--------------------------|----------|----------|------------------|------------------|

Main Drivers and Risks within the Reported Position

REVENUE RESOURCE LIMIT (RRL)

£134.875m has been formally received in the November Allocation Letter - this is 67% of the actual anticipated total RRL. As we approach the end of the financial year both final Non-Core and Capital Allocations are expected to be confirmed.

NHS GJ Finance team meet regularly with SG Finance team to ensure all Anticipated Allocations are accurate. It is expected that a significant proportion of RRL will be confirmed over the next few months.

KEY RISKS

- Phase 1 and Phase 2 recruitment is assumed to be agreed as per funding last year, but the on-going recruitment in 2025/26 is yet to be finalised (£1.4m potentially by the year end).
- Phase 2 utilities increase (over the part-year funding in 2024/25) is still to be finalised (£1.07m)
- ADP activity for NES is currently underperforming on Orthopaedics, Ophthalmology and Colorectal – there is a risk that there will be no catch-up for year end.

SERVICE LEVEL AGREEMENTS (SLA INCOME)

Total income is **£731k** over-recovered at Month 8.

Table 2

| | Annual Budget | Year to Date Budget | Year to Date Actual | Year to Date Variance |
|----------------------|--------------------|---------------------|---------------------|-----------------------|
| Non - RRL SLA | 0 | 0 | 0 | 0 |
| H&L WoS | 71,334,762 | 47,360,902 | 46,872,579 | -488,322 |
| H&L NSD | 15,365,823 | 10,169,518 | 10,458,515 | 288,997 |
| NHSBT | 2,243,201 | 1,862,959 | 1,849,561 | -13,399 |
| H&L Other Cardiac | 133,323 | 88,882 | 234,668 | 145,786 |
| H&L Other Thoracic | 1,056,484 | 704,323 | 1,121,688 | 417,365 |
| H&L Cardiology | 880,493 | 586,995 | 616,641 | 29,646 |
| Catering/Shop Income | 1,098,613 | 837,280 | 857,999 | 20,720 |
| CFSD Income | 345,436 | 256,119 | 259,213 | 3,094 |
| Research Income | 1,197,942 | 798,628 | 876,605 | 77,977 |
| SNRRS | 3,240,493 | 2,170,332 | 2,170,332 | -0 |
| GJ Conference Hotel | 5,227,000 | 3,831,707 | 3,808,045 | -23,662 |
| Other Income | 5,130,180 | 3,746,213 | 4,018,639 | 272,426 |
| Total Income | 107,253,750 | 72,413,858 | 73,144,485 | 730,627 |

KEY RISKS

- Total SLA income is currently based upon 2024/25 price base whilst agreement of 2025/26 SLA uplifts is finalised for inflation and NIC uplift. Currently £380k above plan YTD for mainly Non-WoS.
- Over-performance on West of Scotland SLAs will not be funded given the nature of the fixed-block arrangement.
- NSD activity above agreed profile for SPVU and SNAHFs will be funded in full but SACCs will be funded to profile only and this is in YTD position. Discussions continue at Executive level to finalise this year's SLAs.

CORE EXPENDITURE POSITION

Total expenditure to date of £181.792m is below the year to date budget of £182.897m resulting in a surplus variance of £1.105m overall 1.00%.

- Pay Costs underspend of £2.608m, 1.97%
- Non-Pay Costs overspend of (£1.503m), -2.98%

PAY COSTS AT MONTH 8

Table 4 – Pay Costs

| | Annual Budget | Year to Date Budget | Year to Date Actual | Year to Date Variance |
|--------------------|---------------------|---------------------|---------------------|-----------------------|
| Pay Costs-Medical | -52,768,641 | -35,306,052 | -35,897,026 | -590,974 |
| Pay Costs-Nursing | -67,545,609 | -44,593,682 | -43,218,687 | 1,374,995 |
| Pay Costs-Clinical | -25,596,198 | -16,982,126 | -16,595,885 | 386,241 |
| Pay Costs-Support | -17,384,966 | -11,615,200 | -11,457,850 | 157,350 |
| Pay Costs-Admin | -36,643,925 | -24,004,817 | -22,724,420 | 1,280,397 |
| Total Pay | -199,939,339 | -132,501,877 | -129,893,867 | 2,608,010 |

KEY RISKS AND ISSUES

- Medical Staff (-£591k) YTD overspend**
HL&D –Thoracic new consultant due Jan'26. CT Anaesthetics WLI costs in month have decreased due to vacancies being filled.
NES – WLI costs remain high in General Anaesthetics and General Surgery as recruitment remains an issue. Ophthalmology still have three high-cost agency locums.
- Nursing Staff - £1.375m YTD underspend**
HL&D – Vacancies still within Critical Care but reducing month on month. Thoracic ward pressure but approval has been given to over recruit into Band 5 staff to enable additional beds to be opened.
NES – The main driver of the underspend is high vacancies within theatres. Efficiency savings have also been taken from the slippage this month.
- Clinical Staff - £386k YTD underspend**
HL&D – Labs Locums still being used for vacancies and also to cover Lab Information Management System (LIMS). Medical Physics have a new Band 6 recruited in month. Radiology continue to appoint to Planned Care Posts.
NES – Optometrists, Physician Assistants and Rehabilitation are the main drivers of the underspend – currently recruiting to vacancies to cover all gaps.
- Support Staff - £157k YTD underspend**
NES– CSPD are the main driver of the vacancy slippage in this category. Recruitment remains ongoing for this area.
- Admin Staff - £1.280m YTD underspend**
Corporate has the majority of the admin vacancies within Finance, EHealth and HR.
NES - the majority is within Business Service departments.

ACTIONS

- Recruitment continues to be a challenge, especially within Radiology who are working closely with HR – there is a new Radiology Manager starting in December 2025.
- Reduced Working Week - HR and Service have agreed a process to be followed for additional recruitment.

NON PAY COSTS AT MONTH 8

Total Non-Pay costs are overspent at end November by **(£1.503m) -2.98%**.

Table 6 – Non-Pay Summary

| | Annual Budget | Year to Date Budget | Year to Date Actual | Year to Date Variance |
|------------------------|--------------------|---------------------|---------------------|-----------------------|
| Pharmacy supplies | -4,441,118 | -2,995,890 | -3,149,404 | -153,515 |
| Lab/Radiology Supplies | -1,549,513 | -1,034,072 | -1,051,540 | -17,468 |
| Surgical Supplies | -41,321,433 | -27,255,952 | -27,067,571 | 188,381 |
| General Services | -3,339,242 | -2,284,959 | -2,722,694 | -437,735 |
| Other Supplies | -7,612,805 | -4,036,120 | -4,599,634 | -563,514 |
| Facilities Management | -18,659,593 | -12,820,368 | -13,306,889 | -486,521 |
| Savings | 1,976,404 | 32,667 | 0 | -32,667 |
| Budget Reserves | -12,887,327 | 0 | 0 | -0 |
| Total Non-Pay | -87,834,626 | -50,394,693 | -51,897,732 | -1,503,038 |

KEY RISKS AND ISSUES

- HL&D - Surgical Supplies – TAVIs are underperforming by 19 against plan
- Pharmacy system issues have been resolved from November – but the historic differences are being worked on currently and it is expected they will be closed in the New Year.

ACTIONS

- TAVI 2025/26 – Monthly reports are being sent to all WoS health boards to provide their TAVI activity against plan including a year end forecast

DIVISIONAL PERFORMANCE

At Month 8, NHS Golden Jubilee has a Pay underspend of **£2.608m** and a Non-Pay overspend of **(£1.503m)**.

The following Table provides details of the variances for both Pay and Non-Pay for all divisions.

Table 7 – Pay and Non-pay Variances including all Divisions

| Categories | Total Board variance £ | NES variance £ | HLD Variance £ | Corporate & Others Variance £ | Hotel Variance £ | CfSD Variance £ | NHSSA Variance £ |
|-------------------------------|------------------------|------------------|-----------------|-------------------------------|------------------|-----------------|------------------|
| Pay Costs-Medical | -590,974 | -733,319 | 87,612 | 54,742 | 0 | 0 | -9 |
| Pay Costs-Nursing | 1,374,995 | 1,001,645 | 167,652 | 150,956 | 0 | 0 | 54,743 |
| Pay Costs-Clinical | 386,241 | 296,631 | 2,143 | 54,540 | 0 | 0 | 32,927 |
| Pay Costs-Support | 157,350 | 220,728 | -1,429 | -11,407 | -50,542 | 0 | 0 |
| Pay Costs-Admin | 1,280,397 | 260,372 | 71,054 | 923,852 | 11,100 | 0 | 14,020 |
| Total Pay | 2,608,010 | 1,046,057 | 327,031 | 1,172,683 | -39,442 | 0 | 101,681 |
| Pharmacy supplies | -153,515 | -101,935 | -79,751 | 28,171 | 0 | 0 | 0 |
| Lab/Radiology Supplies | -17,468 | 16,850 | -16,929 | -17,169 | 0 | 0 | -220 |
| Surgical Supplies | 188,381 | -11,751 | 206,669 | 774 | 0 | 0 | -7,311 |
| General Services | -437,735 | -285,323 | -92,632 | -25,537 | -2,657 | 0 | -31,585 |
| Other Supplies | -563,514 | -222,469 | -167,729 | -194,636 | -45,384 | 0 | 66,705 |
| Facilities Management | -486,521 | -184,128 | -23,123 | -389,488 | 98,865 | 0 | 11,353 |
| Savings | -32,667 | 0 | -0 | -0 | -32,667 | 0 | 0 |
| Budget Reserves | -0 | 0 | 0 | -0 | 0 | 0 | 0 |
| Total Non-Pay | -1,503,038 | -788,755 | -173,496 | -597,886 | 18,157 | 0 | 38,942 |
| Total Core Expenditure | 1,104,971 | 257,302 | 153,535 | 574,797 | -21,285 | 0 | 140,623 |

2025/26 EFFICIENCY REQUIREMENT

The **(£8.358)** efficiency requirement within the Financial Plan has been split between Corporate Workstreams and Divisional targets as shown in the table below.

Table 8

| Savings Identified YTD and Forecast Projections | | | | | | |
|--|------------------|------------------|------------------------|--------------------|------------------------|--------------------------|
| Month 8 - 2025/26 | | | | | | |
| | HLD £000S | NES £000S | Corporate £000s | Hotel £000s | Total YTD £000s | Annual Plan £000s |
| Workstream Staff | | | | | | |
| Medical Supplementary Staffing | 111 | 135 | 0 | 0 | 246 | 370 |
| Medical Locum Direct Engagement | 0 | 87 | 0 | 0 | 87 | 130 |
| Nursing Supplementary Staffing | 88 | 200 | 0 | 0 | 288 | 450 |
| Nursing Enhanced Vacancy Management | 774 | 1149 | 0 | 0 | 1,923 | 2,136 |
| Clinical Staffing Enhanced Vacancy Management | 172 | 0 | 0 | 0 | 172 | 500 |
| Admin Enhanced Vacancy Management | 50 | 0 | 580 | 97 | 727 | 252 |
| | 1,195 | 1,571 | 580 | 97 | 3,443 | 3,838 |
| Workstream Management | | | | | | |
| Medicines Management | 133 | 133 | | | 266 | 400 |
| Clinical Waste | 0 | 0 | 13 | 0 | 13 | 20 |
| Corporate Reviews of central functions | 0 | 0 | 0 | 0 | 0 | 250 |
| Energy Schemes | 0 | 0 | 200 | 0 | 200 | 300 |
| | 133 | 133 | 213 | 0 | 479 | 970 |
| Procurement | 2,257 | -372 | -193 | 34 | 1,726 | 2,749 |
| Digital | 0 | 64 | 64 | 0 | 128 | 300 |
| Financial Flexibility | 0 | 0 | 0 | 0 | 0 | 500 |
| Grand Total of Schemes Identified to date | 3,585 | 1,396 | 664 | 131 | 5,777 | 8,358 |

The actual current savings achieved YTD **(£5.777m)**. Recurring savings are £1.944m and Non-recurring £3.833m

Sustainability & Value

Achieving the Balance Programme continues to be chaired by the DoF, providing support and challenge to progress against efficiency schemes and agreement of deliverables throughout the year. This is aligned to the SG 15 Box grid to ensure consistency in approach across National saving workstreams.

2025/26 CAPITAL INCOME AND EXPENDITURE

The Board's total capital investment plan totals £19.842m. The largest allocations of the funding received relates to Phase 2 at £7.700m, and formula capital inclusive of 5% yearly uplift, £2.826m.

The remainder of the investment plan is generated from several other funding streams including National Infrastructure Board, Business Continuity, Sustainability, specific medical equipment funding and from prior year projects which had SG's agreement to be brought forward into the 25/26 plan:

Table 9

| | Expected Funding and Allocation | YTD Spend |
|--------------------------------------|--|------------------|
| | £m | £m |
| Formula Core Capital | 2.826 | 0.868 |
| 24/25 carried forward | 0.961 | 0.553 |
| NIB | 2.798 | 0.000 |
| BCP | 0.740 | 0.000 |
| CT Scanner – Implementation* | 0.697 | 0.657 |
| Sustainability | 1.165 | 0.000 |
| NSD Bid | 0.152 | 0.000 |
| Phase 2 | 7.700 | 1.363 |
| Slippage* | 0.303 | 0.013 |
| Total Capital Funding | 17.342 | 3.454 |
| Revenue to Capital Transfer | 2.500 | 0.009 |
| Total CRL Anticipated 2025/26 | 19.842 | 3.463 |

*Turn-key works are now complete. SG has agreed to permit the Board to retain the slippage.

The reduction to phase 2 relates to fire safety works being required, which will delay expenditure into the next financial year.

Decision–

(1) Approve the Final Summary Financial Report as at 30th November 2025 (Month 8)