

# NHS Golden Jubilee



**Meeting:** NHS Golden Jubilee Board  
**Meeting date:** 27 August 2026  
**Title:** Month 3 Finance Report  
**Responsible Executive/Non-Executive:** Jonny Gamble, Executive Director of Finance  
**Report Author:** Graham Stewart, Deputy Director of Finance

## 1 Purpose

This is presented to the Board for:

|           |   |            |   |
|-----------|---|------------|---|
| Assurance | ✓ | Awareness  | ✓ |
| Decision  | ✓ | Discussion | ✓ |

This report relates to a:

|                                |                          |                                 |                          |
|--------------------------------|--------------------------|---------------------------------|--------------------------|
| Annual Delivery Plan           | ✓                        | Local Policy                    | <input type="checkbox"/> |
| Emerging Issue                 | <input type="checkbox"/> | NHS / IJB Strategy or Direction | <input type="checkbox"/> |
| Government Policy or Directive | <input type="checkbox"/> | Other                           | <input type="checkbox"/> |
| Legal Requirement              | <input type="checkbox"/> |                                 |                          |

This aligns to the following NHS Scotland quality ambition(s):

|                |   |           |   |
|----------------|---|-----------|---|
| Safe           | ✓ | Effective | ✓ |
| Person-Centred | ✓ |           |   |

Please select the level of assurance you feel this report provides to the board/committee and briefly explain why:

|             |                          |                                                |                          |
|-------------|--------------------------|------------------------------------------------|--------------------------|
| Significant | ✓                        | Moderate                                       | <input type="checkbox"/> |
| Limited     | <input type="checkbox"/> | No Assurance* / Not Yet Assessed*<br>(*delete) | <input type="checkbox"/> |

**Comment:** The Board are reporting a YTD surplus position of £788k at Month 3, with a significant level of assurance of a Break-even position by the year end.

From the list below, please select which Board Priority this paper relates to. If none of the priorities suit, please select other and briefly explain why this paper needs to be reviewed at Board/Committee:

|                          |                          |                                           |                                     |
|--------------------------|--------------------------|-------------------------------------------|-------------------------------------|
| Service Sustainability   | <input type="checkbox"/> | Financial Sustainability                  | <input checked="" type="checkbox"/> |
| Workforce Sustainability | <input type="checkbox"/> | Environmental Sustainability              | <input type="checkbox"/>            |
| Quality and Safety       | <input type="checkbox"/> | Population Health and Health Inequalities | <input type="checkbox"/>            |
| Other                    | <input type="checkbox"/> |                                           |                                     |

**Comment:** The Month 3 Finance Report provides an update on the on-going performance against the Board's breakeven duty and delivery of its efficiency programme.

## 2 Report summary

### 2.1 Situation

This report provides a summary of the Year to Date (YTD) financial position as at the end of June 2026/2027.

### 2.2 Background

The Report highlights the £788k surplus position as at the end of June 2026, confirming the Revenue position, Capital position as well as Non-Core funding and progress against the Efficiency Programme.

### 2.3 Assessment

The table below provides a high level summary of the finance position as at the end of month 3 (end June 2026).

**Table 1: Summary Finance Position as at end June**

| Income           | Annual Budget  | Year To Date Budget | Year To Date Actual | Year To Date Variance | Variance %    |
|------------------|----------------|---------------------|---------------------|-----------------------|---------------|
| Core RRL Income  | 200,099        | 44,430              | 44,430              | 0                     | 0.00%         |
| Total SLA Income | 97,416         | 24,413              | 23,983              | -429                  | -1.76%        |
| Other Income     | 13,836         | 3,978               | 4,152               | 174                   | 4.38%         |
| <b>Total</b>     | <b>311,351</b> | <b>72,820</b>       | <b>72,565</b>       | <b>-254</b>           | <b>-0.35%</b> |

  

| Expenditure   | Annual Budget   | Year To Date Budget | Year To Date Actual | Year To Date Variance | Variance %    |
|---------------|-----------------|---------------------|---------------------|-----------------------|---------------|
| Pay Costs     | -225,682        | -52,710             | -52,060             | 650                   | -1.23%        |
| Non Pay Costs | -85,669         | -20,110             | -19,717             | 393                   | -1.95%        |
| <b>Total</b>  | <b>-311,351</b> | <b>-72,820</b>      | <b>-71,777</b>      | <b>1,043</b>          | <b>-1.43%</b> |

  

|                          |          |          |            |            |
|--------------------------|----------|----------|------------|------------|
| <b>Net Core Position</b> | <b>0</b> | <b>0</b> | <b>788</b> | <b>788</b> |
|--------------------------|----------|----------|------------|------------|

Key Issues supporting the high level summary table below:-

- SLA Income is below plan by £429k, reflecting the under-performance across HLD Division within the TAVI SLA and SACCs SLA.
- Whilst NES activity is funded directly by Scottish Government via the Revenue resource Limit (RRL) the year to-date position is significantly

below plan due to the YTD under-performance on Orthopaedic Joints by 165.

- Commercial income (catering income and Hotel income) is above plan by £92k YTD
- Staffing continues to be underspent by £650k YTD, relating to the high number of vacancies across Administrative services and Support services in the main.
- Non-pay is underspent against plan by £393k, largely reflecting the level of activity underperformance YTD (mainly within TAVIs and Orthopaedics).
- Within the overall position are efficiency savings achieved YTD of £1,940k, mainly relating to procurement savings and Nursing savings.

**Table 2: Summary Capital Position as at end June**

| Income / funding             | Baseline funding<br>01/06/2026 | Anticipated funding<br>as at SCPG<br>30/06/2026 | Movement from last<br>SCPG meeting |
|------------------------------|--------------------------------|-------------------------------------------------|------------------------------------|
| Business Continuity          | £0.740m                        | £0.740m                                         | £nil                               |
| Formula Capital              | £2.826m                        | £2.826m                                         | £nil                               |
| Hospital Expansion           | £11.536m                       | £10.231m                                        | (£1.305m)                          |
| NIB — Cath Lab Turnkey       | £0.308m                        | £0.308m                                         | £nil                               |
| NIB — Medical Equipment Only | £0.446m                        | £0.446m                                         | £nil                               |
| <b>Total</b>                 | <b>£15.857m</b>                | <b>£14.552</b>                                  | <b>(£1.305m)</b>                   |

The above table shows the reduction in the original planned capital plan from £15.6m to £14.6m with the reduction in the 2026/2027 Hospital expansion programme. All other schemes are currently anticipated to be on-track as agreed and approved at SCPG.

### 2.3.1 Quality/ Patient Care

The finance position continues to support high quality patient care and services, through funding improvements across the wider infrastructure where appropriate.

### 2.3.2 Workforce

Funding continues to be identified where required to further support safe staffing across all services and departments.

### 2.3.3 Financial

The YTD position is a strong performance with the expenditure position of £1,043k, offsetting the underperformance on income of £254k.

### 2.3.4 Risk Assessment/Management

Key risks as reported to Scottish Government as part of the month 3 Financial & Performance Report (FPR) are summarised in the table below:

**Table 3 – Key Financial Risks**

|   | Risk                                      | Description of Risk and Potential Impact                                                                                                                                                                                                                          | Mitigating Actions                                                                                                                                                   | Impact | Likelihood |
|---|-------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|------------|
| 1 | <b>Recruitment to Key Posts</b>           | There continues to be vacancies across the system in key areas like Anaesthetists and Ophthalmologists as well as supporting services such as AHP vacancies. This will have a direct impact on the capacity to deliver the planned activity across NES this year. | Services are actively undertaking recruitment drives and reviewing recruitment strategies with workforce to better engage National recruitment opportunities         | High   | High       |
| 2 | <b>Outstanding RRL allocations</b>        | Significant RRL allocations now within the organisation's recurring expenditure base continues to be funded NR through in-year allocations                                                                                                                        | Ongoing discussions with SG Finance team to change in-year allocations to recurring later in-year                                                                    | High   | Low        |
| 3 | <b>Delivery of Efficiency Plan</b>        | Whilst good progress has been made on delivery of savings this year, there remains an unidentified gap still to work through for the remainder of the year                                                                                                        | Efficiency groups meet regularly to review Workstreams and have Exec led programme group for reporting                                                               | Medium | Medium     |
| 4 | <b>Low level of Capital Funding (CRL)</b> | The recurring Capital Resource Limit for the GJNUH remains very low, based upon an historic allocation that no longer is sufficient to service capital priorities and our replacement programme                                                                   | The Director of Finance continues to discuss opportunities for additional in-year allocations to support the wider capital replacement programme of the organisation | Medium | High       |
| 5 | <b>Business Services Programme</b>        | Capacity and clarity of the detailed requirements for successful implementation of BSP remains of high concern to NHS GJ                                                                                                                                          | Subject Matter Experts now identified and delivery groups being set-up to engage with national and Regional Support groups, but with little progress to-date         | High   | High       |

### 2.3.5 Equality and Diversity, including health inequalities

All Equality and Diversity issues are discussed and taken into account where necessary and appropriate (in the evaluation of Business Cases and developments)

### **2.3.6 Climate Emergency and Sustainability**

Utilities and Energy consumption is reviewed on a regular basis and opportunities to reduce are considered as part of the overall Efficiency programme.

### **2.3.7 Other impacts**

N/A

### **2.3.8 Communication, involvement, engagement and consultation**

This report has been discussed and approved at ELT

### **2.3.9 Route to the Meeting**

This has been previously considered by the following meetings as part of its development. The meetings have either supported the content, or their feedback has informed the development of the content presented in this report.

- ELT 10th August 2026
- Finance and Performance Committee 12 August 2026

## **2.4 Recommendation**

- **Decision** – Reaching a conclusion after the consideration of options.

## **3 List of appendices**

The following appendices are included with this report:

- Appendix No A, Finance Report June 2026